

Gift Acceptance Policy (adopted xx)

Background:

Preface: This is the policy statement of the [ABC Association] regarding contributions to the Society. The purpose of this policy statement is to ensure staff and donors are aware that an acknowledgement and review procedure exists whenever the Society receives contributions.

Mission: The mission of the [ABC Association] is to improve [x] through research, education and advocacy....

In fulfillment of the mission, the Society accepts gifts of any amount in the form of cash, stock, real estate, personal property, partnership interests or other assets, including gifts through trusts, estates or insurance policies.

Types of Gifts: Gifts to the Society may take a variety of forms. Many are outright gifts by living donors. Some are bequests or testamentary gifts that take effect upon the donor's death. Others are different forms of deferred or split-interest gifts.

The Society accepts the following types of contributions: cash, publicly-traded securities, tangible personal property, in-kind gifts, life insurance policies, real property, closely-held stock and partnership interests

Corporate Gift Acceptance Policy: The Society recognizes the potential conflict between receiving donations from certain types of corporations and fulfilling our programs. Therefore, the following policy is in place to guide our corporate fundraising practices.

The Society will not accept contributions from corporations/industries and their respective corporate foundations whose core activities may be in direct conflict with the mission of the organization or which in any way limit our ability to provide our services.

Anonymous Gifts: The Society will accept gifts from donors who wish to remain anonymous. The President, VP, Institutional Advancement, and VP, Finance and Administration, are each authorized to accept gifts. As such, they are authorized to know the origin of the gift including the donor and the amount.

The Society reserves the right to refuse any gift it believes is not in the best interest of the organization.